| Case 5:20-cv-03642-EJD | Document 713-3 | Filed 03/07/25 | Page 1 of 12 |
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| 1 | UNITED STATES DISTRICT COURT |
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| 2 | FOR THE NORTHERN DISTRICT OF NEW YORK |
| 3 | 000 |
| 4 | IN RE TELESCOPES ANTITRUST |
| 5 | |
| 6 | This document relates to: CASE NO. 5:20-CV-03639-EJD Case No. 5:20-cv-03642-EJD |
| 7 | AURORA ASTRO PRODUCTS LLC, PIONEER CYCLING & FITNESS, LLP, JASON STEELE, AND THOSE |
| 9 | SIMILARLY SITUATED, |
| 10 | Plaintiffs, vs. |
| 11 12 | CELESTRON ACQUISITION, LLC, SUZHOU SYNTA OPTICAL TECHNOLOGY CO., LTD., SYNTA CANADA INT'L ENTERPRISES LTD., |
| 13 | SW TECHNOLOGY CORP., OLIVON MANUFACTURING CO. LTD, OLIVON USA, LLC, NANTONG SCHMIDT OPTO-ELECTRICAL TECHNOLOGY CO. LTD., NINGBO SUNNY ELECTRONIC CO., |
| 14 15 | LTD. PACIFIC TELESCOPE CORP., COREY LEE, DAVID SHEN, SYLVIA SHEN, JACK CHEN, JEAN SHEN, JOSEPH LUPICA, DAVE ANDERSON, LAURENCE HUEN, and DOES 1-50, |
| 16 | Defendants. |
| 17 | |
| 18 | VIDEO-RECORDED DEPOSITION OF THE 30 (b)(6) OF |
| 19 | PACIFIC TELESCOPE CORP. |
| 20 | BY AND THROUGH SYLVIA SHEN, VOLUME I |
| 21 | San Francisco, California |
| 22 | Monday, March 4, 2024 |
| 23 | Stenographically Reported by: Ashley Soevyn, CSR No. 12019 |
| 24 | ESQUIRE Job No. J10828593 |
| 25 | Pages 1 - 107 |



| 1 | BY MS. KUSHNIR: | 10:19:02 |
|----|--|----------|
| 2 | Q Did Synta Canada provide any financial | |
| 3 | assistance to Ningbo Sunny during the Meade | |
| 4 | acquisition? | |
| 5 | MR. STAMBAUGH: Objection. Lacks | 10:19:20 |
| 6 | foundation. Vague and ambiguous. | |
| 7 | THE WITNESS: No. | |
| 8 | BY MS. KUSHNIR: | |
| 9 | Q Did SW Technology provide any financial | |
| 10 | assistance to Ningbo Sunny during the Meade | 10:19:34 |
| 11 | acquisition? | |
| 12 | MR. STAMBAUGH: Objection. Lacks | |
| 13 | foundation. Calls for speculation. Vague and | |
| 14 | ambiguous. Assumes facts not in evidence. | |
| 15 | THE WITNESS: SW Technology did not | 10:20:19 |
| 16 | provide financial assistance. | |
| 17 | BY MS. KUSHNIR: | |
| 18 | Q Did Good Advance provide any financial | |
| 19 | assistance to Ningbo Sunny during the Meade | |
| 20 | acquisition? | 10:20:32 |
| 21 | MR. STAMBAUGH: Objection. Lacks | |
| 22 | foundation. Calls for speculation. Vague and | |
| 23 | ambiguous. | |
| 24 | THE WITNESS: I don't know. | |
| 25 | | |



Case 5:20-cv-03642-EJD Document 713-3 Filed 03/07/25 Page 4 of 12

SYLVIA SHEN Vol. I 30(b)(6) Telescopes Antitrust Litigation

| 1 | MR. STAMBAUGH: Vague and ambiguous. | 10:46:19 |
|----|--|----------|
| 2 | Lacks foundation. | |
| 3 | THE CHECK INTERPRETER: Again, the the | |
| 4 | translation was: | |
| 5 | "QUESTION: Did Synta Canada pay you | 10:46:30 |
| 6 | dividends after receiving dividends?" | |
| 7 | MS. KUSHNIR: I'm fine with that | |
| 8 | interpretation. | |
| 9 | THE WITNESS: Synta Canada does not pay | |
| 10 | me dividends after it receives dividends. There is | 10:47:21 |
| 11 | no such protocol or pathway of payments. | |
| 12 | BY MS. KUSHNIR: | |
| 13 | Q What does Synta Canada do with the money | |
| 14 | after it receives it from SW Technology? | |
| 15 | MR. STAMBAUGH: Objection. Vague and | 10:47:47 |
| 16 | ambiguous. Lacks foundation. | |
| 17 | THE WITNESS: This money it receives is | |
| 18 | treated as an income. And as to how the money is | |
| 19 | used, that depends. The money is put in the | |
| 20 | company's account for uses as an investment or | 10:49:00 |
| 21 | distribution, or whatever it may be. But the money | |
| 22 | is put in the company's account. | |
| 23 | BY MS. KUSHNIR: | |
| 24 | Q Have you ever personally received a | |
| 25 | distribution from Synta Canada? | 10:49:15 |



| 1 | BY MS. KUSHNIR: | 02:08:19 |
|----|---|----------|
| 2 | Q Did you sell 20 percent of your shares to | |
| 3 | someone else in Synta Canada? | |
| 4 | MR. LIU: Objection. Lacks foundation. | |
| 5 | Vague and ambiguous. Assumes facts not in evidence. | 02:08:38 |
| 6 | THE WITNESS: I don't remember. | |
| 7 | BY MS. KUSHNIR: | |
| 8 | Q How much ownership does Synta Canada hold | |
| 9 | in SW Technology? | |
| 10 | MR. LIU: Objection. Lacks foundation. | 02:09:47 |
| 11 | Calls for speculation. Vague and ambiguous. | |
| 12 | THE WITNESS: May I ask what time period | |
| 13 | are you referring to? | |
| 14 | BY MS. KUSHNIR: | |
| 15 | Q Currently, how much ownership does | 02:10:21 |
| 16 | Synta Canada hold in SW Technology? | |
| 17 | MR. LIU: Same objections. | |
| 18 | THE WITNESS: From what I can remember, | |
| 19 | the current ownership that Synta Canada has for SW | |
| 20 | is 24 percent. | 02:11:26 |
| 21 | BY MS. KUSHNIR: | |
| 22 | Q Has Synta Canada always held 24 percent | |
| 23 | in Syn SW Technology? | |
| 24 | A No. | |
| 25 | Q When did Synta Canada's ownership | 02:12:05 |



Case 5:20-cv-03642-EJD Document 713-3 Filed 03/07/25 Page 6 of 12

SYLVIA SHEN Vol. I 30(b)(6) Telescopes Antitrust Litigation

| 1 | percentage change? | 02:12:07 |
|----|---|----------|
| 2 | MR. LIU: Vague and ambiguous. | |
| 3 | THE WITNESS: From what I can remember, | |
| 4 | it was in 2019. | |
| 5 | BY MS. KUSHNIR: | 02:13:07 |
| 6 | Q How much ownership percentage did | |
| 7 | Synta Canada hold in SW Technology prior to 2019? | |
| 8 | MR. LIU: Objection. Lacks foundation. | |
| 9 | Calls for speculation. | |
| 10 | THE WITNESS: I believe it was | 02:13:54 |
| 11 | 15 percent. | |
| 12 | BY MS. KUSHNIR: | |
| 13 | Q Why did the ownership change from | |
| 14 | 15 percent to 24 percent in 2019? | |
| 15 | MR. LIU: Objection. Lacks foundation. | 02:14:18 |
| 16 | Calls for speculation. Assumes facts. | |
| 17 | THE WITNESS: I don't remember any | |
| 18 | specific reason. | |
| 19 | BY MS. KUSHNIR: | |
| 20 | Q Did Synta Technology sell its shares to | 02:15:32 |
| 21 | Synta Canada in 2019? | |
| 22 | MR. LIU: Objection. Lacks foundation. | |
| 23 | Calls for speculation. Assumes facts not in | |
| 24 | evidence. | |
| 25 | THE WITNESS: Yes. There was a purchase | 02:16:27 |



| 1 | BY MS. KUSHNIR: | 02:44:53 |
|----|--|----------|
| 2 | Q Is EXCOM considered a management | |
| 3 | committee for Celestron? | |
| 4 | MR. STAMBAUGH: Objection. Vague and | |
| 5 | ambiguous. Lacks foundation. Compound. | 02:45:15 |
| 6 | THE WITNESS: No. | |
| 7 | BY MS. KUSHNIR: | |
| 8 | Q Does EXCOM play any role in the business | |
| 9 | of Celestron? | |
| 10 | A No. | 02:46:13 |
| 11 | Q Is Laurence Huen a part of EXCOM? | |
| 12 | MR. STAMBAUGH: Objection. Lacks | |
| 13 | foundation. | |
| 14 | THE WITNESS: He is not. | |
| 15 | BY MS. KUSHNIR: | 02:46:46 |
| 16 | Q How about David Shen, is he a part of | |
| 17 | EXCOM? | |
| 18 | MR. STAMBAUGH: Same objections. | |
| 19 | THE WITNESS: He is not. | |
| 20 | BY MS. KUSHNIR: | 02:47:16 |
| 21 | Q Does EXCOM hold meetings? | |
| 22 | A I don't remember. | |
| 23 | Q Do you have an active role in the | |
| 24 | management of Celestron's business? | |
| 25 | MR. STAMBAUGH: Objection. Vague and | 02:48:03 |
| | | (|



| 1 | from EXCOM to take certain actions for the business? | 03:01:18 |
|----|--|----------|
| 2 | MR. STAMBAUGH: Objection. Vague and | |
| 3 | ambiguous. Compound. | |
| 4 | THE CHECK INTERPRETER: The translation | |
| 5 | was: | 03:01:37 |
| 6 | (As read): | |
| 7 | "QUESTION: If Celestron has to take | |
| 8 | some actions, does it need approval | |
| 9 | from EXCOM?" | |
| 10 | So it became a hypothetical question. | 03:01:44 |
| 11 | MS. KUSHNIR: Okay. Can you retranslate | |
| 12 | it, Ms. Liu? And I'll re-ask the question again. | |
| 13 | Q Does Celestron ever have to seek approval | |
| 14 | from EXCOM to take certain actions for the business? | |
| 15 | A No. | 03:02:28 |
| 16 | Q If Celestron wanted to offer a new line | |
| 17 | of products for sale, it would not need EXCOM's | |
| 18 | approval before doing that? | |
| 19 | MR. STAMBAUGH: Objection. Vague and | |
| 20 | ambiguous. Incomplete hypothetical. | 03:02:55 |
| 21 | THE WITNESS: From what I can remember, | |
| 22 | there is no such thing as the so-called "approval." | |
| 23 | BY MS. KUSHNIR: | |
| 24 | Q Who at Celestron would make the decision | |
| | | |
| 25 | as to whether or not Celestron would offer a new | 03:03:40 |



| 6 Q What if Celestron wanted to change one of | 15:12 15:34 |
|---|----------------|
| micro-report everything." BY MS. KUSHNIR: Q What if Celestron wanted to change one of | |
| 5 BY MS. KUSHNIR: 6 Q What if Celestron wanted to change one of | |
| 6 Q What if Celestron wanted to change one of | |
| | 15:34 |
| 7 ita aunnliera would vou expeat Coloatronia CEO to | 15:34 |
| 7 its suppliers, would you expect Celestron's CEO to | 15:34 |
| 8 tell you? | 15:34 |
| 9 MR. STAMBAUGH: Objection. Vague and | 15:34 |
| ambiguous. Incomplete hypothetical. Assumes facts 03:3 | |
| 11 not in evidence. | |
| 12 THE WITNESS: From our position, I don't | |
| have such requirement for them to do so. | |
| 14 BY MS. KUSHNIR: | |
| Q Even if Celestron were to switch from 03: | 16:15 |
| 16 using its largest supplier, you wouldn't want to | |
| 17 know? | |
| MR. STAMBAUGH: Objection. Incomplete | |
| 19 hypothetical. Asked and answered. Argumentative. | |
| THE WITNESS: This is a hypothetical 03:3 | 17:09 |
| question. I don't know how to answer it. | |
| 22 BY MS. KUSHNIR: | |
| Q If Celestron switched from using its | |
| largest supplier and didn't tell you, would you be | |
| 25 concerned? | 17:24 |



| 1 | BY MS. KUSHNIR: | 03:11:25 |
|----|--|----------|
| 2 | Q If one of Celestron's suppliers wanted to | |
| 3 | change its payment terms with Celestron, would | |
| 4 | Celestron need EXCOM's approval before doing so? | |
| 5 | MR. STAMBAUGH: Objection. Vague and | 03:12:00 |
| 6 | ambiguous. Incomplete hypothetical. | |
| 7 | THE WITNESS: The company does not have | |
| 8 | such rules that it has to go through EXCOM's | |
| 9 | approval. | |
| 10 | BY MS. KUSHNIR: | 03:12:52 |
| 11 | Q Would you expect Celestron's CEO to tell | |
| 12 | you if one of its suppliers wanted to change its | |
| 13 | payment terms? | |
| 14 | MR. STAMBAUGH: Objection. Vague and | |
| 15 | ambiguous. Incomplete hypothetical. | 03:13:22 |
| 16 | THE WITNESS: Would you please repeat the | |
| 17 | question. | |
| 18 | BY MS. KUSHNIR: | |
| 19 | Q Would you expect Celestron's CEO to tell | |
| 20 | you if one of its suppliers wanted to change its | 03:13:42 |
| 21 | payments terms? | |
| 22 | MR. STAMBAUGH: Same objections. | |
| 23 | THE WITNESS: For business matters like | |
| 24 | this, we don't have expectations as to them coming | |
| 25 | to report to us. | 03:14:55 |



| 1 | Synta Canada because you intended to have the | 04:31:29 |
|----|--|----------|
| 2 | company look for opportunities for goods for sale in | |
| 3 | Taiwan and from Canada strike that and from | |
| 4 | and from Taiwan to Canada; is that correct? | |
| 5 | MR. STAMBAUGH: Objection. Misstates | 04:32:10 |
| 6 | prior testimony. | |
| 7 | THE WITNESS: It was to look for | |
| 8 | opportunities to generate income to pay for life | |
| 9 | expenses. | |
| 10 | BY MS. KUSHNIR: | 04:32:53 |
| 11 | Q Were you able to find any opportunities | |
| 12 | for income in 1996 after you opened the business? | |
| 13 | MR. STAMBAUGH: Objection. Vague and | |
| 14 | ambiguous. | |
| 15 | THE WITNESS: For me, I was in this | 04:34:28 |
| 16 | foreign land. I couldn't do much. My main focus | |
| 17 | was my family. I was mainly taking care of them, | |
| 18 | making sure they were fine. So not much progress. | |
| 19 | BY MS. KUSHNIR: | |
| 20 | Q Did Synta Canada generate any income | 04:34:47 |
| 21 | between 1996 and 2005? | |
| 22 | MR. STAMBAUGH: I'm going to object as | |
| 23 | vague and ambiguous. And lacks foundation. | |
| 24 | THE WITNESS: From what I can remember, | |
| 25 | no, there is not much income. | 04:35:54 |



| 1 | REPORTER'S CERTIFICATE |
|----|---|
| 2 | I, ASHLEY SOEVYN, a Certified Shorthand |
| 3 | Reporter of the State of California, do hereby |
| 4 | certify: |
| 5 | That the foregoing proceedings were taken |
| 6 | before me at the time and place herein set forth; |
| 7 | at which time the witness was put under oath by me; |
| 8 | That the testimony of the witness, the |
| 9 | questions propounded, and all objections and |
| 10 | statements made at the time of the examination were |
| 11 | recorded stenographically by me and were thereafter |
| 12 | transcribed; |
| 13 | That a review of the transcript by the |
| 14 | deponent was/ was not requested; |
| 15 | That the foregoing is a true and correct |
| 16 | transcript of my shorthand notes so taken. |
| 17 | I further certify that I am not a relative |
| 18 | or employee of any attorney of the parties, nor |
| 19 | financially interested in the action. |
| 20 | I declare under penalty of perjury under |
| 21 | the laws of California that the foregoing is true |
| 22 | and correct. Dated this 13th day of March, 2024. |
| 23 | - Joseph - |
| 24 | ASHLEY SOEVYN CSR No. 12019 |



25